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IDAHO PUBLIC
UTILITIES COMMISSION

LISA D. NORDSTROM
Lead Counsel
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September 23, 2011

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83720

Re: Case No. IPC-E-11-08
General Rate Case Filing

Dear Ms. Jewell:

Enclosed for filing are an original and seven (7) copies of Idaho Power Company's Motion for Approval of Stipulation and Motion to Open Fixed Cost Adjustment Case in the above matter.

Also enclosed for filing are an original and nine (9) copies of the testimony of Timothy E. Tatum in support of the settlement stipulation. One copy of Mr. Tatum's testimony has been designated as the "Reporter's Copy." In addition, a disk containing a Word version of Mr. Tatum's testimony is enclosed for the Reporter.

Very truly yours,

Lisa D. Nordstrom

LDN:csb
Enclosures

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 DONOVAN E. WALKER (ISB No. 5921)
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RECEIVED
 2011 SEP 23 PM 4:44
 IDAHO PUBLIC
 UTILITIES COMMISSION

Attorneys for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)	
OF IDAHO POWER COMPANY FOR)	CASE NO. IPC-E-11-08
AUTHORITY TO INCREASE ITS RATES)	
AND CHARGES FOR ELECTRIC)	MOTION FOR APPROVAL OF
SERVICE IN IDAHO.)	STIPULATION AND MOTION TO
)	OPEN FIXED COST ADJUSTMENT
)	CASE
)	

COMES NOW, Idaho Power Company ("Idaho Power" or "Company"), the Staff of the Public Utilities Commission ("Staff") and the other parties to the settlement Stipulation, and hereby move the Commission for an Order accepting the settlement Stipulation filed herewith. This Motion is based on the following:

1. On June 1, 2011, Idaho Power filed an Application in this case seeking authority to increase the Company's base rates an average of 9.9 percent. If approved, the Company's revenues would have increased approximately \$83 million annually. Idaho Power proposed that the rate increase be spread in varying degrees among all

major customer groups and special contract customers. The Company requested that new rates become effective on July 1, 2011, with the expectation that the Commission would suspend implementation of the Company's proposed rates for the statutory period set forth in Idaho Code § 61-622. The Commission suspended the effective date of the proposed rates for a period of thirty (30) days plus five (5) months from July 1, 2011, in Order No. 32272, which also aligned with the terms of the stipulation approved in Case No. IPC-E-09-30 requiring that any new base rates would not become effective until 2012.

2. Petitions to intervene in this proceeding were filed by the Idaho Irrigation Pumpers Association, Inc. ("IIPA"), the Industrial Customers of Idaho Power ("ICIP"), Micron Technology, Inc. ("Micron"), the United States Department of Energy ("DOE"), The Kroger Co. ("Kroger"), Community Action Partnership Association of Idaho ("CAPAI"), the Idaho Conservation League, Snake River Alliance, NW Energy Coalition, and Hoku Materials, Inc. ("Hoku"). These entities are collectively referred to as the "Parties." By various orders, the Commission granted these interventions. IPUC Order Nos. 32266, 32267, 32282, 32285, 32288, 32289, 32316, and 32349.

3. On July 20, 2011, the Staff convened an informal scheduling conference for the Case Parties to devise a proposed schedule for holding hearings and completing discovery in this proceeding. During the informal conference, an agreement was reached to engage in settlement discussions in accordance with RP 272 with a view toward possibly resolving the issues in this case. Pursuant to the Commission's scheduling Order No. 32316, the Case Parties attended settlement conferences on August 31, 2011, and September 8, 2011.

4. Based on the settlement negotiations, the Parties whose signatures appear on the Stipulation (the "Signing Parties") have agreed to resolve and settle all of the issues in the case with the exception of three issues related to: (1) funding of the low-income Weatherization Assistance for Qualified Customers program; (2) the rate determination methodology used to develop facility charges assessed to Schedule 19 customers and ownership of those facilities; and (3) the percentage amount of the Energy Efficiency Rider Tariff. A copy of the signed Stipulation evidencing that settlement is enclosed as Attachment No. 1.

5. The Signing Parties recommend that the Commission grant these two Motions and approve the Stipulation in its entirety, without material change or condition, pursuant to RP 274.

6. As part of the Stipulation, the Signing Parties recommend that the Commission remove from the rate case the issues pertaining to whether the Fixed Cost Adjustment ("FCA") pilot program should be made permanent, and open a separate proceeding to decide these FCA issues. The Signing Parties propose that the Commission issue its final Order in the FCA case no later than March 30, 2012. Given this proposed timeline, the Signing Parties urge the Commission to decide whether to open a separate FCA proceeding at its earliest convenience. The Commission could decide whether to separate the FCA from the rate case after allowing other Parties fourteen (14) days to respond to this Motion to Open a separate FCA case. RP 256.

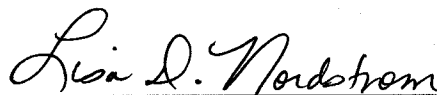
7. Technical hearings are scheduled to take place December 6-8, 2011. In addition to addressing matters unresolved by the Stipulation, Idaho Power and the Staff each intend to present prefiled testimony on October 7, 2011, supporting this Motion

and recommending approval of the Stipulation. Other Signing Parties may choose to prefile supporting testimony as well. As noted in Section 16 of the Stipulation, all of the Signing Parties agree that the Stipulation is in the public interest and that all of its terms and conditions are fair, just, and reasonable.

NOW, THEREFORE, the Signing Parties respectfully request that the Commission issue an order in Case No. IPC-E-11-08:

1. Granting the Motion to open a separate FCA proceeding as soon as possible; and
2. Granting the Motion accepting Attachment No. 1, the settlement Stipulation, in its entirety, without material change or condition; and
3. Authorizing the Company to implement revised tariff schedules designed to recover \$34 million in additional annual revenue from Idaho jurisdictional base rates consistent with the terms of the Stipulation; and
4. Authorizing that revised tariff schedules be made effective January 1, 2012.

Respectfully submitted this 23rd day of September 2011.



LISA D. NORDSTROM
Attorney for Idaho Power Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 23rd day of September 2011 I served a true and correct copy of the within and foregoing MOTION FOR APPROVAL OF STIPULATION AND MOTION TO OPEN FIXED COST ADJUSTMENT CASE upon the following named parties by the method indicated below, and addressed to the following:

Commission Staff

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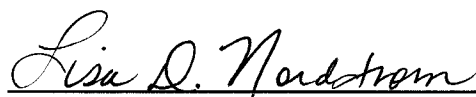
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Lisa D. Nordstrom

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION**

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

ATTACHMENT NO. 1

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Attorneys for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR) CASE NO. IPC-E-11-08
AUTHORITY TO INCREASE ITS RATES)
AND CHARGES FOR ELECTRIC) STIPULATION
SERVICE IN IDAHO.)
_____)

This stipulation (“Stipulation”) is entered into by and among Idaho Power Company (“Idaho Power” or “Company”), the Staff of the Idaho Public Utilities Commission (“Staff”), and other parties to the above referenced case as indicated by their signatures to this settlement Stipulation. The Company, Staff, and other signing parties are referred to individually as a “Signing Party” or collectively referred to as the “Signing Parties.”¹

I. INTRODUCTION

1. The terms and conditions of this Stipulation are set forth herein. The Signing Parties agree that this Stipulation represents a fair, just, and reasonable compromise of the

¹ Although all parties to this case (including the Staff, the Company, and all intervenors identified in paragraph II.3) participated in settlement discussions, CAPAI is not a Signing Party.

issues in this proceeding and that this Stipulation is in the public interest. The Signing Parties maintain that the Stipulation and its acceptance by the Idaho Public Utilities Commission (“IPUC” or “Commission”) represent a reasonable resolution of most issues identified in this matter. The issues that remain unresolved, as specified below, will be addressed either in this rate case proceeding or in separate proceedings, but will not disturb the agreements reached in this Stipulation. Therefore, the Signing Parties recommend that the Commission, in accordance with RP 274, approve the Stipulation and all of its terms and conditions without material change or condition.

II. BACKGROUND

2. On June 1, 2011, Idaho Power filed an Application in this case seeking authority to increase the Company’s base rates an average of 9.9 percent. If approved, the Company’s revenues would have increased approximately \$83 million annually. Idaho Power proposed that the rate increase be spread in varying degrees among all major customer classes and special contract customers. The Company requested that new rates become effective July 1, 2011, with the expectation that the Commission would suspend implementation of the Company’s proposed rates for the statutory period set forth in Idaho Code § 61-622. The Commission suspended the effective date of the proposed rates for thirty (30) days plus five (5) months from July 1, 2011, in Order No. 32272, which also aligned with the terms of the stipulation approved in Case No. IPC-E-09-30 requiring that any changes to the Company’s base rates would not become effective until 2012.

3. Petitions to intervene in this proceeding were filed by the Community Action Partnership Association of Idaho (“CAPAI”), Idaho Irrigation Pumpers Association, Inc. (“IIPA”), the Industrial Customers of Idaho Power (“ICIP”), Micron Technology, Inc.

("Micron"), the United States Department of Energy ("DOE"), The Kroger Co. ("Kroger"), the Idaho Conservation League, Snake River Alliance, the NW Energy Coalition, and Hoku Materials, Inc. ("Hoku"). By various orders, the Commission granted these interventions. IPUC Order Nos. 32266, 32267, 32282, 32285, 32288, 32289, 32316, and 32349.

4. On July 20, 2011, an informal scheduling conference was convened by Staff for the purpose of developing a schedule for holding hearings and completing discovery. All parties attended the settlement conferences on August 31, 2011, and September 8, 2011.

5. Based upon these settlement discussions, as a compromise of the positions in this case, and for other consideration as set forth below, the Signing Parties agree to the following terms:

III. TERMS OF THE STIPULATION

6. Revenue Requirement. The Signing Parties agree that Idaho Power shall be allowed to implement revised tariff schedules designed to recover \$34 million in additional annual revenue from Idaho jurisdictional base rates, which is a 4.07 percent overall increase in the Company's annual Idaho jurisdictional base rate revenues. The Signing Parties further agree that the \$34 million increase represents a compromise of the revenue requirement positions in the case for the purpose of settlement and that the agreed upon amount should be approved by the Commission in its entirety without further adjustment for any factors other than those described in Section 11 of this Stipulation. In determining the \$34 million additional revenue requirement, the Signing Parties agree on certain revenue requirement inputs to be explicitly identified in this Stipulation. These are as follows:

(a) Net Power Supply Expense ("NPSE"). For purposes of calculating the Power Cost Adjustment ("PCA") mechanism, the system net power supply cost used to determine the \$34 million of additional revenue requirement increase is \$208,100,936. This base level of NPSE includes \$11,252,265 of base level demand response incentive payments that the Signing Parties agree should be tracked as part of the PCA as proposed by the Company in its original Application and includes \$23,921,466 of retail sales revenue associated with Hoku's First Block energy sales that is created as an offset to power supply expenses in the PCA. Exhibit No. 1 attached hereto details the individual PCA component amounts by Federal Energy Regulatory Commission account that have been agreed upon by the Signing Parties.

(b) Amortizations. The Signing Parties agree to a deferral of certain 2011 expenses with multi-year amortizations of those deferred amounts. The Signing Parties agree to a deferral of \$299,546 in expenses associated with the Bennett Mountain combustor inspection with a four-year amortization period beginning on the date that the Company's new base rates become effective. Further, the Signing Parties agree to a deferral of \$436,047 in expenses associated with the Light Detection and Ranging ("LiDAR") survey with a ten-year amortization period beginning on the date that the Company's new base rates become effective.

(c) Rate of Return. The Signing Parties agree that it would be just and reasonable for the Commission to allow the Company to earn a 7.86 percent rate of return on an authorized Idaho jurisdictional rate base of \$2,355,906,412. In addition, the Signing Parties agree that it would be just and reasonable for the Commission to allow the Company to earn an authorized rate of return of 7.86 percent in any Idaho Power

regulatory matter to be determined by the Commission until it is subsequently changed by Commission order.

7. Rate Spread. The Signing Parties agree that the above-described \$34 million revenue requirement increase should be recovered by implementing tariffs in conformance with the attached Exhibit No. 2, which increase the rates for each customer class and special contracts customers by a uniform percentage amount of approximately 4.19 percent.² The Signing Parties further agree that the Company's proposed cost-of-service study will be used to determine fixed costs for purposes of the Fixed Cost Adjustment ("FCA") mechanism until the Commission approves a different cost-of-service study. The Signing Parties agree that the acceptance of the use of the Company's cost-of-service study in the context of the FCA for the purposes of settlement is not acceptance of any methodology underlying the Company's cost-of-service study results, is not binding on the Signing Parties in future general rate case proceedings, and does not imply agreement on the merits of the methodology.

8. Rate Design. In determining the individual rates for each tariff schedule, the Signing Parties agree to use the 2011 Test Year customer billing determinants as proposed by the Company in this case with the exception of agreed upon adjustment in Schedule 1 residential energy components. The Signing Parties agree that the existing tariff rate components for all schedules should be increased in a manner that is consistent with the rate design originally filed by the Company in this case, including increasing the

² The resulting uniform percentage increase amount of approximately 4.19 percent is greater than the overall increase of 4.07 percent because the overall increase does not apply to First Block rates for special contract customer Hoku Materials, Inc.

monthly Service Charge for residential Schedules 1, 4, and 5 from \$4.00 to \$5.00. The attached Exhibit No. 3 details the specific rates for each schedule.

9. Load Change Adjustment Rate. In determining the agreed-upon Load Change Adjustment Rate ("LCAR") to be applied in the Company's PCA, the Signing Parties agree to use Idaho Power's filed class cost-of-service methodology to determine the generation-related Idaho jurisdictional revenue requirement that has been classified as energy-related. The resulting LCAR of \$18.16 per megawatt-hour was developed using 2011 normalized system-wide firm loads in the amount of 14,822,063 megawatt-hours as proposed by the Company in this case. Exhibit No. 4 to the Stipulation details the derivation of the agreed upon LCAR that is to become effective on the date that the Company's new base rates become effective.

10. Separate Proceedings. To facilitate further investigation and participation, the Signing Parties agree that Idaho Power will initiate separate, subsequent proceedings related to:

(a) Increasing overhead amounts paid by persons or entities requesting services under the Company's Rule H line extension tariff; and

(b) Whether the FCA pilot program should be made permanent. The Signing Parties agree, however, that the FCA case should be processed to allow a final Order to be issued no later than March 30, 2012. To allow for the timely processing of the FCA case, the Signing Parties request that the Commission decide at its earliest convenience (after a 14-day response period per RP 256) whether to process the FCA case as a separate docket. The Signing Parties further agree that if the Commission approves or extends the FCA program beyond 2011, no Signing Party will object to

retroactively applying the subsequently determined fixed costs per customer ("FCC") and fixed costs per energy ("FCE") inputs to January 1, 2012.

11. Unresolved Issues. The Signing Parties were not able to reach consensus on the following issues, which will proceed to hearing under the schedule established in Order No. 32316:

- (a) The level of the Energy Efficiency Rider;
- (b) Low-income Weatherization Assistance for Qualified Customer program funding; and
- (c) The facility charge rate determination methodology used to develop facilities charges assessed to Schedule 19 customers and issues relating to the ownership of facilities subject to facilities charges. However, the Signing Parties agree that any revenue requirement impacts resulting from changes to the facility charge methodology or changes in property ownership shall be directly assigned to Schedule 19 customers in the form of a base rate increase or reduction so that no other customer classes shall be impacted by any resulting change.

12. Rate Effective Date. The Signing Parties encourage the Commission to issue its Order approving the agreed-upon rates contained in this Stipulation to become effective on January 1, 2012.

13. The Signing Parties agree that this Stipulation represents a compromise of the positions of the Signing Parties in this case. As provided in RP 272, other than any testimony filed in support of the approval of this Stipulation, and except to the extent necessary for a Signing Party to explain before the Commission its own statements and positions with respect to the Stipulation, all statements made and positions taken in

negotiations relating to this Stipulation shall be confidential and will not be admissible in evidence in this or any other proceeding.

14. The Signing Parties submit this Stipulation to the Commission and recommend approval in its entirety pursuant to RP 274. The Signing Parties shall support this Stipulation before the Commission, and shall not appeal a Commission Order approving the Stipulation or an issue resolved by the Stipulation. If this Stipulation is challenged by anyone who is not a Signing Party, the Signing Parties reserve the right to file testimony, cross-examine witnesses, and put on such case as they deem appropriate to respond fully to the issues presented, including the right to raise issues that are incorporated in the settlements embodied in this Stipulation. Notwithstanding this reservation of rights, the Signing Parties agree that they will continue to support the Commission's adoption of the terms of this Stipulation.

15. If the Commission rejects any part or all of this Stipulation, or imposes any additional material conditions on approval of this Stipulation, each Signing Party reserves the right, upon written notice to the Commission and the other Signing Parties to this proceeding, within fourteen (14) days of the date of such action by the Commission, to withdraw from this Stipulation. In such case, no Signing Party shall be bound or prejudiced by the terms of this Stipulation, and each Signing Party shall be entitled to seek reconsideration of the Commission's Order, file testimony as it chooses, cross-examine witnesses, and do all other things necessary to put on such case as it deems appropriate. In such case, the Signing Parties immediately will request the prompt reconvening of a prehearing conference for purposes of establishing a procedural schedule for the completion of the case. The Signing Parties agree to cooperate in development of a

schedule that concludes the proceeding on the earliest possible date, taking into account the needs of the Signing Parties in participating in hearings and preparing briefs.

16. The Signing Parties agree that this Stipulation is in the public interest and that all of its terms and conditions are fair, just, and reasonable.

17. No Signing Party shall be bound, benefited, or prejudiced by any position asserted in the negotiation of this Stipulation, except to the extent expressly stated herein, nor shall this Stipulation be construed as a waiver of rights unless such rights are expressly waived herein. Except as otherwise expressly provided for herein, execution of this Stipulation shall not be deemed to constitute an acknowledgment by any Signing Party of the validity or invalidity of any particular method, theory, or principle of regulation or cost recovery. No Signing Party shall be deemed to have agreed that any method, theory, or principle of regulation or cost recovery employed in arriving at this Stipulation is appropriate for resolving any issues in any other proceeding in the future. No findings of fact or conclusions of law other than those stated herein shall be deemed to be implicit in this Stipulation.

18. The obligations of the Signing Parties are subject to the Commission's approval of this Stipulation in accordance with its terms and conditions and upon such approval being upheld on appeal, if any, by a court of competent jurisdiction.

19. This Stipulation may be executed in counterparts and each signed counterpart shall constitute an original document.

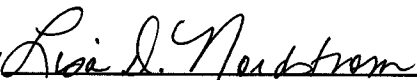
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DATED this 50th day of September 2011.

Idaho Power Company

By 
Lisa D. Nordstrom
Attorney for Idaho Power Company

Idaho Public Utilities Commission Staff

By _____
Donald H. Howell, II
Attorney for Commission Staff

Idaho Irrigation Pumpers Association, Inc.

By _____
Eric L. Olsen
Attorney for Idaho Irrigation Pumpers
Association, Inc.

Industrial Customers of Idaho Power

By _____
Peter J. Richardson
Attorney for Industrial Customers
of Idaho Power

Micron Technology, Inc.

By _____
Thorvald Nelson
Attorney for Micron Technology, Inc.

U.S. Department of Energy

By _____
Arthur Perry Bruder
Attorney for U.S. Department of
Energy

The Kroger Co.

By _____
Kurt J. Boehm
Attorney for The Kroger Co.

Idaho Conservation League

By _____
Benjamin J. Otto
Attorney for Idaho Conservation League

Hoku Materials, Inc.

By _____
Dean J. Miller
Attorney for Hoku Materials, Inc.

NW Energy Coalition

By _____
Nancy Hirsh
Policy Director for NW Energy Coalition

Snake River Alliance

By _____
Ken Miller
Clean Energy Program Director for
Snake River Alliance

DATED this _____ day of September 2011.

Idaho Power Company

By _____
Lisa D. Nordstrom
Attorney for Idaho Power Company

Idaho Irrigation Pumpers Association, Inc.

By _____
Eric L. Olsen
Attorney for Idaho Irrigation Pumpers
Association, Inc.

Micron Technology, Inc.

By _____
Thorvald Nelson
Attorney for Micron Technology, Inc.

The Kroger Co.

By _____
Kurt J. Boehm
Attorney for The Kroger Co.

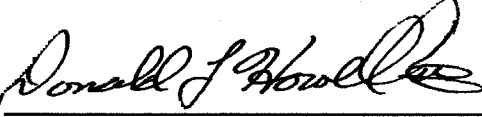
Hoku Materials, Inc.

By _____
Dean J. Miller
Attorney for Hoku Materials, Inc.

Snake River Alliance

By _____
Ken Miller
Clean Energy Program Director for
Snake River Alliance

Idaho Public Utilities Commission Staff

By 
Donald H. Howell, II
Attorney for Commission Staff

Industrial Customers of Idaho Power

By _____
Peter J. Richardson
Attorney for Industrial Customers
of Idaho Power

U.S. Department of Energy

By _____
Arthur Perry Bruder
Attorney for U.S. Department of
Energy

Idaho Conservation League

By _____
Benjamin J. Otto
Attorney for Idaho Conservation League

NW Energy Coalition

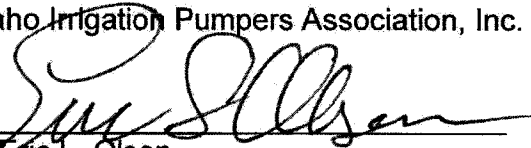
By _____
Nancy Hirsh
Policy Director for NW Energy Coalition

DATED this ____ day of September 2011.

Idaho Power Company

By _____
Lisa D. Nordstrom
Attorney for Idaho Power Company

Idaho Irrigation Pumpers Association, Inc.

By  _____
Eric L. Olsen
Attorney for Idaho Irrigation Pumpers
Association, Inc.

Micron Technology, Inc.

By _____
Thorvald Nelson
Attorney for Micron Technology, Inc.

The Kroger Co.

By _____
Kurt J. Boehm
Attorney for The Kroger Co.

Hoku Materials, Inc.

By _____
Dean J. Miller
Attorney for Hoku Materials, Inc.

Snake River Alliance

By _____
Ken Miller
Clean Energy Program Director for
Snake River Alliance

Idaho Public Utilities Commission Staff

By _____
Donald H. Howell, II
Attorney for Commission Staff

Industrial Customers of Idaho Power

By _____
Peter J. Richardson
Attorney for Industrial Customers
of Idaho Power

U.S. Department of Energy

By _____
Arthur Perry Bruder
Attorney for U.S. Department of
Energy

Idaho Conservation League

By _____
Benjamin J. Otto
Attorney for Idaho Conservation League

NW Energy Coalition

By _____
Nancy Hirsh
Policy Director for NW Energy Coalition

DATED this 21st day of September 2011.

Idaho Power Company

By _____
Lisa D. Nordstrom
Attorney for Idaho Power Company

Idaho Irrigation Pumpers Association, Inc.

By _____
Eric L. Olsen
Attorney for Idaho Irrigation Pumpers
Association, Inc.

Micron Technology, Inc.

By _____
Thorvald Nelson
Attorney for Micron Technology, Inc.

The Kroger Co.

By _____
Kurt J. Boehm
Attorney for The Kroger Co.

Hoku Materials, Inc.

By _____
Dean J. Miller
Attorney for Hoku Materials, Inc.


Snake River Alliance

By _____
Ken Miller
Clean Energy Program Director for
Snake River Alliance

Idaho Public Utilities Commission Staff

By _____
Donald H. Howell, II
Attorney for Commission Staff

Industrial Customers of Idaho Power

By  _____
Peter J. Richardson
Attorney for Industrial Customers
of Idaho Power

U.S. Department of Energy

By _____
Arthur Perry Bruder
Attorney for U.S. Department of
Energy

Idaho Conservation League

By _____
Benjamin J. Otto
Attorney for Idaho Conservation League

NW Energy Coalition

By _____
Nancy Hirsh
Policy Director for NW Energy Coalition

DATED this 30th day of September 2011.

Idaho Power Company

By *Lisa D. Nordstrom*
Lisa D. Nordstrom
Attorney for Idaho Power Company

Idaho Irrigation Pumpers Association, Inc.

By _____
Eric L. Olsen
Attorney for Idaho Irrigation Pumpers
Association, Inc.

Micron Technology, Inc.

By *Fred Schmidt*
~~Thorvald Nelson~~ *Fred Schmidt*
Attorney for Micron Technology, Inc.

The Kroger Co.

By _____
Kurt J. Boehm
Attorney for The Kroger Co.

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NW Energy Coalition

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Nancy Hirsh
Policy Director for NW Energy Coalition

DATED this 20th day of September 2011.

Idaho Power Company

By Lisa D. Nordstrom
Lisa D. Nordstrom
Attorney for Idaho Power Company

Idaho Irrigation Pumpers Association, Inc.

By Eric L. Olsen
Eric L. Olsen
Attorney for Idaho Irrigation Pumpers
Association, Inc.

Micron Technology, Inc.

By Thorvald Nelson
Thorvald Nelson
Attorney for Micron Technology, Inc.

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Attorney for Idaho Conservation
League

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Nancy Hirsh
Policy Director for NW Energy
Coalition

DATED this 22 day of September 2011.

Idaho Power Company

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Lisa D. Nordstrom
Attorney for Idaho Power Company

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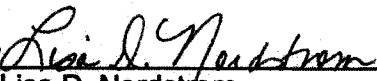
By Ben Otto
Benjamin J. Otto
Attorney for Idaho Conservation League

NW Energy Coalition

By _____
Nancy Hirsh
Policy Director for NW Energy Coalition

DATED this 20th day of September 2011.

Idaho Power Company

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Lisa D. Nordstrom
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Idaho Public Utilities Commission Staff

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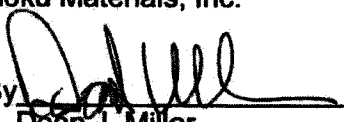
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Policy Director for NW Energy Coalition

Snake River Alliance

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Ken Miller
Clean Energy Program Director for
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DATED this 20th day of September 2011.

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NW Energy Coalition

By *Nancy Hirsh*
Nancy Hirsh
Policy Director for NW Energy Coalition

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION**

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

EXHIBIT NO. 1

Power Cost Adjustment Components using JSS Allocation Factors

	Total System	Allocation	Idaho Jurisdiction
account 501, coal	\$ 167,718,084	95.00%	\$ 159,327,268
account 536, water for power	\$ 1,828,640	95.22%	\$ 1,741,299
account 547, gas	\$ 6,062,472	95.00%	\$ 5,759,183
account 555, non PURPA	\$ 66,689,601	95.00%	\$ 63,353,192
account 565, transmission	\$ 8,262,000	95.00%	\$ 7,848,661
account 447, surplus sales	\$ 92,642,114	95.00%	\$ 88,007,308
account 442, Hoku First Block Revenues	\$ 23,921,466	95.37%	\$ 22,814,583
Net of 95% accounts	\$ 133,997,217		\$ 127,207,712
account 555, PURPA	\$ 62,851,454	95.00%	\$ 59,707,063
Net of 100% Accounts	\$ 62,851,454		\$ 59,707,063
account 555, Demand Response Incentives	\$ 11,252,265	100.00%	\$ 11,252,265.00
Total NPSE	\$ 208,100,936		\$ 198,167,040

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION**

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

EXHIBIT NO. 2

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 2011 GRC Stipulation Funding
 Effective January 1, 2012

Summary of Revenue Impact

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers ⁽¹⁾	Normalized Energy (kWh) ⁽¹⁾	Current Base Revenue	Mills Per kWh	Total Adjustments to Base Revenue	Proposed Base Revenue	Mills Per kWh	Percent Change Base to Base Revenue
Uniform Tariff Rates:										
1	Residential Service	1	397,265	5,003,578,752	\$379,933,767	75.93	\$15,915,203	\$395,848,970	79.11	4.19%
2	Master Metered Mobile Home Park	3	22	5,175,311	\$372,612	72.00	\$15,609	\$388,221	75.01	4.19%
3	Residential Service Energy Watch	4	42	743,939	\$55,462	74.55	(\$424)	\$55,038	73.98	(0.76)%
4	Residential Service Time-of-Day	5	74	1,178,608	\$87,861	74.55	\$3,682	\$91,543	77.67	4.19%
5	Small General Service	7	28,351	148,946,670	\$14,360,806	96.42	\$601,465	\$14,962,271	100.45	4.19%
6	Large General Service	9	30,562	3,492,140,651	\$189,089,747	54.15	\$7,919,470	\$197,009,217	56.42	4.19%
7	Dusk to Dawn Lighting	15	0	6,562,095	\$1,128,744	172.01	\$47,270	\$1,176,014	179.21	4.19%
8	Large Power Service	19	114	2,040,681,796	\$82,872,108	40.61	\$3,470,864	\$86,342,972	42.31	4.19%
9	Agricultural Irrigation Service	24	16,607	1,679,776,734	\$103,066,529	61.36	\$4,316,727	\$107,383,256	63.93	4.19%
10	Unmetered General Service	40	1,984	16,000,941	\$1,062,115	66.38	\$44,483	\$1,106,598	69.16	4.19%
11	Street Lighting	41	314	23,018,849	\$2,786,752	121.06	\$116,687	\$2,903,439	126.13	4.19%
12	Traffic Control Lighting	42	358	3,477,113	\$160,191	46.07	\$6,710	\$166,901	48.00	4.19%
13	Total Uniform Tariffs		475,693	12,421,281,459	\$774,976,694	62.39	\$32,457,746	\$807,434,440	65.00	4.19%
Special Contracts:										
15	Micron	26	1	484,652,076	\$16,186,333	34.84	\$678,051	\$16,864,384	36.29	4.19%
17	JR Simplot	29	1	180,758,797	\$5,892,299	32.60	\$246,716	\$6,139,015	33.96	4.19%
18	DOE	30	1	235,100,000	\$7,661,384	32.59	\$320,805	\$7,982,189	33.95	4.19%
19	Hoku - Block 1	32	1	370,006,219	\$24,204,343	65.42	\$0	\$24,204,343	65.42	0.00%
20	Hoku - Block 2	32	1	197,100,000	\$7,084,007	35.94	\$296,674	\$7,380,681	37.45	4.19%
21	Total Special Contracts		4	1,447,617,082	\$61,028,366	42.16	\$1,542,246	\$62,570,612	43.22	2.53%
23	Total Idaho Retail Sales		475,697	13,868,898,551	\$836,005,060	60.28	\$33,999,992	\$870,005,052	62.73	4.07%

(1) 2011 Test Year Stipulated Energy

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 2011 GRC Stipulation Funding
 Effective January 1, 2012

Summary of Revenue Impact - Rates 9, 19, and 24 Distribution Level Detail

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers (1)	Normalized Energy (kWh) (1)	Current Base Revenue	Mills Per kWh	Adjustments to Base Revenue	Proposed Base Revenue	Mills Per kWh	Percent Change Base to Base Revenue
<u>Uniform Tariff Rates:</u>										
1	Large General Secondary	9S	30,381	3,090,096,514	\$170,596,798	55.21	\$7,144,934	\$177,741,732	57.52	4.19%
2	Large General Primary	9P	179	399,555,397	\$18,377,818	46.00	\$769,714	\$19,147,532	47.92	4.19%
3	Large General Transmission	9T	2	2,488,740	\$115,131	46.26	\$4,822	\$119,953	48.20	4.19%
4	Total Schedule 9		30,562	3,492,140,651	\$189,089,747	54.15	\$7,919,470	\$197,009,217	56.42	4.19%
6	Large Power Secondary	19S	1	7,166,303	\$327,471	45.70	\$13,713	\$341,184	47.61	4.19%
7	Large Power Primary	19P	110	1,990,012,782	\$80,894,078	40.65	\$3,387,981	\$84,282,059	42.35	4.19%
8	Large Power Transmission	19T	3	43,502,711	\$1,850,559	37.94	\$69,170	\$1,719,729	39.53	4.19%
9	Total Schedule 19		114	2,040,881,796	\$82,872,108	40.61	\$3,470,864	\$86,342,972	42.31	4.19%
11	Irrigation Secondary	24S	16,607	1,679,776,734	\$103,066,529	61.36	\$4,316,727	\$107,383,256	63.93	4.19%
12	Irrigation Transmission	24T	0	0	\$0	0.00	\$0	\$0	0.00	0.00%
13	Total Schedule 24		16,607	1,679,776,734	\$103,066,529	61.36	\$4,316,727	\$107,383,256	63.93	4.19%

(1) 2011 Test Year Stipulated Energy

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION**

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

EXHIBIT NO. 3

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Residential Service
Schedule 1

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	4,767,186	\$4.00	\$19,068,743	\$5.00	\$23,835,929	\$4,767,186	25.00%
2	Minimum Charge	38,143	\$2.00	\$76,287	\$2.00	\$76,287	\$0	0.00%
3	<u>Energy Blocks</u>							
4	<u>Summer</u>							
	0-800 kWh	795,063,065	0.071026	\$56,471,570	0.073940	\$58,788,442	\$2,316,872	4.10%
6	801-2000 kWh	356,175,288	0.086530	\$30,819,848	0.090081	\$32,084,626	\$1,264,778	4.10%
7	Over 2000 kWh	62,520,889	0.103836	\$6,491,919	0.108098	\$6,758,383	\$266,464	4.10%
8	<u>Non-Summer</u>							
	0-800 kWh	2,242,884,746	0.066259	\$148,611,300	0.068294	\$153,175,571	\$4,564,271	3.07%
9	801-2000 kWh	1,120,433,597	0.073621	\$82,487,442	0.075884	\$85,022,983	\$2,535,541	3.07%
10	Over 2000 kWh	426,481,167	0.084662	\$36,106,749	0.084662	\$36,106,749	\$0	0.00%
11	Total Energy	5,003,578,752		\$360,988,828		\$371,936,754	\$10,947,926	3.03%
12								
13	Total Energy Revenue at Stipulated Energy and current rates			\$360,988,828				
14	Reconciling adjustment to stipulated energy revenue			(\$1,224,368)				
15	Originally filed Total Energy Revenue			\$359,764,460				
16	Normalizing Revenue Adjustment accepted in Stipulation			\$1,024,277				
17	Revised Total Energy Revenue			\$360,788,737				
18	Total Revenue			\$379,933,767		\$395,848,970	\$15,915,203	4.19%

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Master Metered Mobile Home Park
Residential Service
Schedule 3

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	264.0	\$4.00	\$1,056	\$5.00	\$1,320	\$264	25.00%
2	Minimum Charge	0.0	\$2.00	\$0	\$2.00	\$0	\$0	0.00%
3	<u>Energy Charge</u>							
4	Total Energy	5,175,311	0.071794	\$371,556	0.074759	\$386,901	\$15,345	4.13%
5	Total Revenue			\$372,612		\$388,221	\$15,609	4.19%

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 2011 GRC Stipulation Funding
 Effective January 1, 2012

Residential Service - Energy Watch Program
 Schedule 4

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	510	\$4.00	\$2,038	\$5.00	\$2,548	\$510	25.02%
2	Minimum Charge	1	\$2.00	\$1	\$2.00	\$1	\$0	0.00%
3	<u>Energy Charge</u>							
4	<u>Summer</u>							
	Energy Watch Hours	606	0.200000	\$121	0.400000	\$242	\$121	100.00%
6	All other hours	148,289	0.073366	\$10,879				
7	<u>Non-Summer</u>							
8	0-800 kWh	303,287	0.066259	\$20,095				
9	801-2000 kWh	214,924	0.073621	\$15,823				
10	Over 2000 kWh	76,833	0.084662	\$6,505				
11	Total Energy	743,939		\$53,423				
12	<u>Proposed Energy Charge</u>							
13	<u>Summer</u>							
14	On-Peak	53,384	0.108095	\$5,771	0.108095	\$5,771	\$1,854	47.35%
15	Off-Peak	94,905	0.059602	\$5,657	0.059602	\$5,657	(\$1,306)	(18.75)%
16	<u>Non-Summer</u>							
17	Mid-Peak	285,621	0.078344	\$22,377	0.078344	\$22,377	\$2,014	9.89%
18	Off-Peak	309,423	0.059602	\$18,442	0.059602	\$18,442	(\$3,618)	(16.40)%
19	Total Energy	743,939		\$52,489		\$52,489	(\$934)	(1.75)%
12	Total Revenue			\$55,462		\$55,038	(\$424)	(0.76)%

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Residential Service - Time-Of-Day Program
Schedule 5

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	882	\$4.00	\$3,528	\$5.00	\$4,410	\$882	25.00%
2	Minimum Charge	1	\$2.00	\$2	\$2.00	\$2	\$0	0.00%
3	<u>Current Energy Charge</u>							
4	<u>Summer</u>							
	On-Peak	72,090	0.106215	\$7,657				
6	Mid-Peak	42,914	0.078146	\$3,354				
7	Off-Peak	136,937	0.058565	\$8,020				
8	<u>Non-Summer</u>							
9	0-800 kWh	522,886	0.066259	\$34,646				
10	801-2000 kWh	319,863	0.073621	\$23,549				
11	Over 2000 kWh	83,918	0.084662	\$7,105				
12	Total Energy	1,178,608		\$84,331				
13	<u>Proposed Energy Charge</u>							
14	<u>Summer</u>							
15	On-Peak	90,699			0.113500	\$10,294	\$1,183	12.98%
16	Off-Peak	161,243			0.062582	\$10,091	\$172	1.73%
17	<u>Non-Summer</u>							
18	Mid-Peak	444,800			0.082261	\$36,590	\$5,246	16.74%
19	Off-Peak	481,866			0.062582	\$30,156	(\$3,800)	(11.19)%
20	Total Energy	1,178,608				\$87,131	\$2,800	3.32%
21	Total Revenue			\$87,861		\$91,543	\$3,682	4.19%

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Small General Service
Schedule 7

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	340,208.4	\$4.00	\$1,360,834	\$5.00	\$1,701,042	\$340,208	25.00%
2	Minimum Charge	1,100.3	\$2.00	\$2,201	\$2.00	\$2,201	\$0	0.00%
3	<u>Energy Charge</u>							
4	<u>Summer</u>							
	0-300 kWh	16,880,841	0.083075	\$1,402,376	0.084744	\$1,430,550	\$28,174	2.01%
6	Over 300 kWh	20,872,104	0.098911	\$2,064,481	0.102030	\$2,129,581	\$65,100	3.15%
7	Summer Energy	37,752,945		\$3,466,857		\$3,560,131	\$93,274	2.69%
8	<u>Non-Summer</u>							
9	0-300 kWh	49,222,574	0.083075	\$4,089,165	0.084744	\$4,171,318	\$82,153	2.01%
10	Over 300 kWh	61,971,152	0.087811	\$5,441,749	0.089196	\$5,527,579	\$85,830	1.58%
11	Non-Summer Energy	111,193,725		\$9,530,914		\$9,698,897	\$167,983	1.76%
12	Total Energy	148,946,670		\$12,997,771		\$13,259,028	\$261,257	2.01%
13	Total Revenue			\$14,360,806		\$14,962,271	\$601,465	4.19%

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Large General Service
Schedule 9 Secondary Service

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	364,571.4	\$14.43	\$5,260,765	\$16.00	\$5,833,142	\$572,377	10.88%
2	Minimum Charge	593.9	5.00	\$2,969		\$2,969	\$0	0.00%
3	<u>Basic Charge</u>							
4	Summer and Non-Summer 0-20 kW	5,426,656	0.00	\$0	0.00	\$0	\$0	0.00%
6	Over 20 kW	7,781,165	0.78	\$6,069,309	0.95	\$7,392,107	\$1,322,798	21.79%
7	Total Basic Charge	13,207,821		\$6,069,309		\$7,392,107	\$1,322,798	21.79%
8	<u>Demand Charge</u>							
9	0-20 kW			\$0	\$0.00	\$0	\$0	0.00%
10	Summer and Non-Summer	4,647,531		\$0				
11	Over 20 kW							
12	Summer	1,501,856	4.61	\$6,923,555	5.59	\$8,395,373	\$1,471,818	21.26%
13	Non-Summer	3,965,879	3.68	\$14,594,435	4.10	\$16,260,105	\$1,665,670	11.41%
14	Total Demand	10,115,266		\$21,517,990		\$24,655,478	\$3,137,488	14.58%
15	<u>Energy Charge</u>							
16	Summer							
17	0-2000 kWh	150,689,955	0.090122	\$13,580,480	0.091385	\$13,770,802	\$190,322	1.40%
18	Over 2000 kWh	679,918,294	0.038639	\$26,271,363	0.039184	\$26,641,918	\$370,555	1.41%
19	Non-Summer							
20	0-2000 kWh	435,820,869	0.080407	\$35,043,049	0.081682	\$35,598,720	\$555,671	1.59%
21	Over 2000 kWh	1,823,667,397	0.034464	\$62,850,873	0.035010	\$63,846,596	\$995,723	1.58%
22	Total Energy	3,090,096,514		\$137,745,765		\$139,858,036	\$2,112,271	1.53%
23	Total Revenue			\$170,596,798		\$177,741,732	\$7,144,934	4.19%

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Large General Service
Schedule 9 Primary Service

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	2,145.7	\$247.27	\$530,567	\$285.00	\$611,525	\$80,958	15.26%
2	Minimum Charge	0.2	10.00	\$2	10.00	\$2	\$0	0.00%
3	<u>Basic Charge</u>							
4	Total Basic Charge	1,203,758	1.12	\$1,348,209	1.18	\$1,420,435	\$72,226	5.36%
5	<u>Demand Charge</u>							
6	Summer	257,168	4.24	\$1,090,391	4.75	\$1,221,547	\$131,156	12.03%
7	Non-Summer	723,117	3.91	\$2,827,386	4.16	\$3,008,165	\$180,779	6.39%
8	Total Demand	980,284		\$3,917,777		\$4,229,712	\$311,935	7.96%
9	On-Peak Summer	239,388	0.79	\$189,117	0.88	\$210,661	\$21,544	11.39%
10	<u>Energy Charge</u>							
11	On-peak	29,263,155	0.037953	\$1,110,625	0.038710	\$1,132,777	\$22,152	1.99%
12	Mid-peak	45,650,239	0.034511	\$1,575,435	0.035193	\$1,606,569	\$31,134	1.98%
13	Off-peak	29,496,998	0.032254	\$951,396	0.032892	\$970,215	\$18,819	1.98%
14	Summer Energy Charge	104,410,392		\$3,637,456		\$3,709,561	\$72,105	1.98%
15	Mid-Peak	184,186,793	0.030127	\$5,548,996	0.030853	\$5,682,715	\$133,719	2.41%
16	Off-peak	110,958,212	0.028891	\$3,205,694	0.029587	\$3,282,921	\$77,227	2.41%
17	Non-Summer Energy Charge	295,145,005		\$8,754,690		\$8,965,636	\$210,946	2.41%
18	Total Energy Charge	399,555,397		\$12,392,146		\$12,675,197	\$283,051	2.28%
19	Total Revenue			\$18,377,818		\$19,147,532	\$769,714	4.19%

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Large General Service
Schedule 9 Transmission

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	24.0	\$247.27	\$5,934	\$285.00	\$6,840	\$906	15.27%
2	Minimum Charge	0	10.00	\$0	10.00	\$0	\$0	0.00%
3	<u>Basic Charge</u>							
4	Total Basic Charge	9,861	0.58	\$5,719	0.63	\$6,212	\$493	8.62%
5	<u>Demand Charge</u>							
6	Summer	1,999	4.06	\$8,116	4.47	\$8,935	\$819	10.09%
7	Non-Summer	4,800	3.76	\$18,049	4.00	\$19,201	\$1,152	6.38%
8	Total Demand Charge	6,799		\$26,165		\$28,136	\$1,971	7.53%
9	On-Peak Summer	1,704	0.79	\$1,346	0.88	\$1,500	\$154	11.44%
10	<u>Energy Charge</u>							
11	On-peak	154,179	0.037318	\$5,754	0.037902	\$5,844	\$90	1.56%
12	Mid-peak	270,753	0.034016	\$9,210	0.034528	\$9,349	\$139	1.51%
13	Off-peak	220,243	0.031841	\$7,013	0.032309	\$7,116	\$103	1.47%
14	Summer Energy Charge	645,175		\$21,977		\$22,309	\$332	1.51%
15	Mid-Peak	1,048,594	0.029771	\$31,218	0.030307	\$31,780	\$562	1.80%
16	Off-peak	794,971	0.028645	\$22,772	0.029153	\$23,176	\$404	1.77%
17	Non-Summer Energy Charge	1,843,565		\$53,990		\$54,956	\$966	1.79%
18	Total Energy Charge	2,488,740		\$75,967		\$77,265	\$1,298	1.71%
19	Total Revenue			\$115,131		\$119,953	\$4,822	4.19%

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Dusk-to-Dawn Customer Lighting
 Schedule 15

Line No	Description	(0) Lamps	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Lamps								
2	100-Watt Sodium Vapor (A)	99,882	3,895,350	7.20	\$719,150	8.56	\$854,990	\$135,840	18.89%
3	200-Watt Sodium Vapor (A)	8,395	621,210	11.65	\$97,802	10.24	\$85,965	\$(11,837)	(12.10)%
4	400-Watt Sodium Vapor (A)	1,287	202,052	18.67	\$24,028	14.00	\$18,018	\$(6,010)	(25.01)%
5	200-Watt Sodium Vapor (D)	9,339	691,092	14.17	\$132,334	12.39	\$115,710	\$(16,624)	(12.56)%
7	400-Watt Sodium Vapor (D)	5,393	846,614	21.18	\$114,224	14.68	\$79,169	\$(35,055)	(30.69)%
7	400-Watt Metal Halide (D)	785	121,698	23.68	\$18,589	13.44	\$10,550	\$(8,039)	(43.25)%
8	1000-Watt Metal Halide(D)	509	184,079	43.20	\$21,989	21.58	\$10,984	\$(11,005)	(50.05)%
9	Total	125,590	6,562,095		1,128,116		1,175,386	\$47,270	4.19%
10	Minimum Charge	209.5		3.00	628	3.00	628	\$0	0.00%
11	Total Revenue				\$1,128,744		\$1,176,014	\$47,270	4.19%

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Large Power Service
Schedule 19 Secondary

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	12.0	\$14.38	\$173	\$39.00	\$468	\$295	170.52%
2	<u>Basic Charge</u>							
3	Total Basic Charge	16,027	0.78	\$12,501	0.86	\$13,783	\$1,282	10.26%
	<u>Demand Charge</u>							
5	Summer	3,132	3.92	\$12,279	5.55	\$17,385	\$5,106	41.58%
6	Non-Summer	11,422	3.67	\$41,919	3.97	\$45,346	\$3,427	8.18%
7	Total Demand Charge	14,555		\$54,198		\$62,731	\$8,533	15.74%
8	On-Peak Summer	2,822	0.79	\$2,230	0.95	\$2,681	\$451	20.22%
	<u>Energy Charge</u>							
10	On-peak	388,291	0.051863	\$20,138	0.052765	\$20,488	\$350	1.74%
11	Mid-peak	678,748	0.039741	\$26,974	0.040343	\$27,383	\$409	1.52%
12	Off-peak	474,050	0.034555	\$16,381	0.035030	\$16,606	\$225	1.37%
13	Summer Energy Charge	1,541,089		\$63,493		\$64,477	\$984	1.55%
14	Mid-Peak	3,315,662	0.036612	\$121,393	0.037041	\$122,815	\$1,422	1.17%
15	Off-peak	2,309,552	0.031817	\$73,483	0.032140	\$74,229	\$746	1.02%
16	Non-Summer Energy Charge	5,625,214		\$194,876		\$197,044	\$2,168	1.11%
17	Total Energy Charge	7,166,303		\$258,369		\$261,521	\$3,152	1.22%
18	Total Revenue			\$327,471		\$341,184	\$13,713	4.19%

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Large Power Service
Schedule 19 Primary

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	1,316.00	\$247.27	\$325,407	\$299.00	\$393,484	\$68,077	20.92%
2	<u>Basic Charge</u>							
3	Total Basic Charge	4,743,270	1.12	\$5,312,462	1.18	\$5,597,058	\$284,596	5.36%
	<u>Demand Charge</u>							
5	Summer	1,051,491	4.24	\$4,458,320	5.65	\$5,940,922	\$1,482,602	33.25%
6	Non-Summer	3,024,950	3.91	\$11,827,555	4.18	\$12,644,292	\$816,737	6.91%
7	Total Demand Charge	4,076,441		\$16,285,875		\$18,585,214	\$2,299,339	14.12%
8	On-Peak Summer	996,766	0.79	\$787,445	0.89	\$887,122	\$99,677	12.66%
	<u>Energy Charge</u>							
9	On-peak	130,957,346	0.041819	\$5,476,505	0.042304	\$5,540,020	\$63,515	1.16%
10	Mid-peak	217,542,182	0.031856	\$6,930,024	0.032128	\$6,989,195	\$59,171	0.85%
11	Off-peak	160,591,605	0.027692	\$4,447,103	0.027871	\$4,475,849	\$28,746	0.65%
12	Summer Energy Charge	509,091,132		\$16,853,632		\$17,005,064	\$151,432	0.90%
13	Mid-Peak	871,843,728	0.029490	\$25,710,672	0.029861	\$26,034,126	\$323,454	1.26%
14	Off-peak	609,077,921	0.025643	\$15,618,585	0.025908	\$15,779,991	\$161,406	1.03%
15	Non-Summer Energy Charge	1,480,921,650		\$41,329,257		\$41,814,117	\$484,860	1.17%
16	Total Energy Charge	1,990,012,782		\$58,182,889		\$58,819,181	\$636,292	1.09%
17	Total Revenue			\$80,894,078		\$84,282,059	\$3,387,981	4.19%

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Large Power Service
 Schedule 19 Transmission

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Service Charge	36.0	\$247.27	\$8,902	\$299.00	\$10,764	\$1,862	20.92%
2	<u>Basic Charge</u>							
3	Total Basic Charge	89,644	0.58	\$51,994	0.65	\$58,269	\$6,275	12.07%
	<u>Demand Charge</u>							
5	Summer	21,779	4.06	\$88,423	5.48	\$119,349	\$30,926	34.98%
6	Non-Summer	56,762	3.76	\$213,426	4.06	\$230,455	\$17,029	7.98%
7	Total Demand Charge	78,541		\$301,849		\$349,804	\$47,955	15.89%
8	On-Peak Summer	21,120	0.79	\$16,685	0.89	\$18,797	\$2,112	12.66%
	<u>Energy Charge</u>							
9	On-peak	3,208,853	0.041479	\$133,100	0.041668	\$133,706	\$606	0.46%
10	Mid-peak	5,064,999	0.031746	\$160,793	0.031861	\$161,376	\$583	0.36%
11	Off-peak	4,164,156	0.027605	\$114,952	0.027649	\$115,135	\$183	0.16%
12	Summer Energy Charge	12,438,008		\$408,845		\$410,217	\$1,372	0.34%
13	Mid-peak	18,219,363	0.029341	\$534,574	0.029692	\$540,969	\$6,395	1.20%
14	Off-peak	12,845,340	0.025512	\$327,710	0.025761	\$330,909	\$3,199	0.98%
15	Non-Summer Energy Charge	31,064,703		\$862,284		\$871,878	\$9,594	1.11%
16	Total Energy Charge	43,502,711		\$1,271,129		\$1,282,095	\$10,966	0.86%
17	Total Revenue			\$1,650,559		\$1,719,729	\$69,170	4.19%

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Agricultural Irrigation Service
Schedule 24 Secondary

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Bills-In Season	67,439.1	\$18.18	\$1,226,043	\$22.00	\$1,483,660	\$257,617	21.01%
2	Bills-Out Season	131,850.0	3.46	\$456,201	3.50	\$461,475	\$5,274	1.16%
3	Minimum Charge	648.5	1.50	\$973	1.50	\$973	\$0	0.00%
4	<u>Demand Charge</u>							
	Total In-Season	3,688,584	5.65	\$20,840,499	6.54	\$24,123,339	\$3,282,840	15.75%
6	Total Out-Season	1,794,016	0.00	\$0	0.00	\$0	\$0	0.00%
7	Total kW	5,482,600		\$20,840,499		\$24,123,339	\$3,282,840	15.75%
8	<u>Energy Charge</u>							
9	First 164 kWh per kW	597,508,971	0.046851	\$27,993,893	0.048214	\$28,808,298	\$814,405	2.91%
10	All Other kWh In-Season	776,574,362	0.045485	\$35,322,485	0.045485	\$35,322,485	\$0	0.00%
11	Total Out-Season	305,693,401	0.056352	\$17,226,435	0.056210	\$17,183,026	(\$43,409)	(0.25)%
12	Total Energy	1,679,776,734		\$80,542,813		\$81,313,809	\$770,996	0.96%
13	Total Revenue			\$103,066,529		\$107,383,256	\$4,316,727	4.19%

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Agricultural Irrigation Service
Schedule 24 Transmission

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Bills-In Season	0.0	\$248.22	\$0	\$299.00	\$0	\$0	0.00%
2	Bills-Out Season	0.0	3.46	\$0	3.50	\$0	\$0	0.00%
3	<u>Demand Charge</u>							
4	Total In-Season	0	5.32	\$0	6.16	\$0	\$0	0.00%
	Total Out-Season	0	0.00	\$0	0.00	\$0	\$0	0.00%
6	Total kW	0		\$0		\$0	\$0	0.00%
7	<u>Energy Charge</u>							
8	First 164 kWh per kW	0	0.043653	\$0	0.044923	\$0	\$0	0.00%
9	All Other kWh In-Season	0	0.042382	\$0	0.042382	\$0	\$0	0.00%
10	Total Out-Season	0	0.052509	\$0	0.052377	\$0	\$0	0.00%
11	Total Energy	0		\$0		\$0	\$0	0.00%
12	Total Revenue			\$0		\$0	\$0	0.00%

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Unmetered General Service
Schedule 40

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Number of Bills	23,808.0	0.00	\$0	0.00	\$0	\$0	0.00%
2	Minimum Charge	942.3	\$1.50	\$1,413	\$1.50	\$1,413	\$0	0.00%
3	Total Energy	16,000,941	0.06629	\$1,060,702	0.06907	\$1,105,185	\$44,483	4.19%
	Total Revenue			\$1,062,115		\$1,106,598	\$44,483	4.19%

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Street Lighting Service
 Schedule 41

Line No	Description	(1) Annual Lamps	Summary				(7) Percent Change
			(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	
1	A - Company-Owned, Non-Metered, Maintenance			\$1,616,310	\$2,070,882	\$454,572	28.12%
2	B - Customer-Owned, Non-Metered, Maintenance		\$989,037		\$711,084	(\$277,953)	(28.10)%
3	BM - Customer-Owned, Metered, Maintenance		\$5,200		\$3,217	(\$1,983)	(38.13)%
4	C - Customer-Owned, Non-Metered, No Maintenance		\$0		\$0	\$0	0.00%
5	CM - Customer-Owned, Metered, No Maintenance		\$176,205		\$118,256	(\$57,949)	(32.89)%
6	Total Bills	3,768					
7	Total kWh	23,018,849					
8	Total Revenue		\$2,786,752		\$2,903,439	\$116,687	4.19%

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Schedule 41 - Street Lighting Service (cont'd)

Line No	Description	(1) Annual Lamps	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	A - Company-Owned, Non-Metered, Maintenance							
2	<u>Sodium Vapor</u>							
3	70-Watt	452	\$8.71	\$3,939	\$10.34	\$4,676	\$737	18.71%
4	100-Watt	176,809	\$7.83	\$1,384,416	\$9.84	\$1,739,802	\$355,386	25.67%
5	200-Watt	21,917	\$9.17	\$200,979	\$13.30	\$291,496	\$90,517	45.04%
6	250-Watt	1,179	\$10.37	\$12,222	\$14.51	\$17,101	\$4,879	39.92%
7	400-Watt	814	\$13.06	\$10,625	\$16.60	\$13,505	\$2,880	27.11%
8	Total Sodium Vapor	201,170		\$1,612,181		\$2,066,580	\$454,399	28.19%
9	Non-Metered - Variable Energy Use	62,280	0.066290	\$4,129	0.069070	\$4,302	\$173	4.19%
10	A - Company-Owned, Non-Metered, Maintenance			\$1,616,310		\$2,070,882	\$454,572	28.12%

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Schedule 41 - Street Lighting Service (cont'd)

Line No	Description	(1) Annual Lamps	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
B - Customer-Owned, Non-Metered, Maintenance								
<u>Mercury Vapor</u>								
2	175-Watt	96	\$6.43	\$619	\$4.07	\$392	(\$227)	(36.67)%
3	400-Watt	70	10.16	\$713	7.88	\$553	(\$160)	(22.44)%
4	Total Mercury Vapor	166		\$1,332		\$945	(\$387)	(29.05)%
<u>Sodium Vapor</u>								
6	70-Watt	60	3.74	\$225	2.54	\$153	(\$72)	(32.00)%
7	100-Watt	129,462	4.24	\$548,918	2.86	\$370,260	(\$178,658)	(32.55)%
8	200-Watt	5,218	5.88	\$30,684	4.30	\$22,439	(\$8,245)	(26.87)%
9	250-Watt	41,947	6.99	\$293,210	5.38	\$225,675	(\$67,535)	(23.03)%
10	400-Watt	11,769	9.72	\$114,394	7.76	\$91,327	(\$23,067)	(20.16)%
11	Total Sodium Vapor	188,456		\$987,431		\$709,854	(\$277,577)	(28.11)%
12								
13	Non-Metered - Variable Energy Use	4,128	0.066290	\$274	0.069070	\$285	\$11	4.01%
14	B - Customer-Owned, Non-Metered, Maintenance			\$989,037		\$711,084	(\$277,953)	(28.10)%
BM - Customer-Owned, Metered, Maintenance								
<u>Mercury Vapor</u>								
15	175-Watt	0	1.96	\$0	1.22	\$0	\$0	0.00%
16	400-Watt	0	2.03	\$0	1.23	\$0	\$0	0.00%
17	Total Mercury Vapor	0		\$0		\$0	\$0	0.00%
<u>Sodium Vapor</u>								
20	70-Watt	0	2.53	\$0	1.28	\$0	\$0	0.00%
21	100-Watt	0	2.23	\$0	1.18	\$0	\$0	0.00%
22	200-Watt	0	2.31	\$0	1.17	\$0	\$0	0.00%
23	250-Watt	192	2.23	\$429	1.28	\$246	(\$183)	(42.66)%
24	400-Watt	230	2.29	\$526	1.28	\$294	(\$232)	(44.11)%
25	Total Lamp Charges	422		\$955		\$540	(\$415)	(43.46)%
26								
27	Meter Charge	112	8.57	\$960	3.36	\$376	(\$584)	(60.83)%
28	Energy Charge							
29	Per kWh	55,318	0.059385	\$3,285	0.041604	\$2,301	(\$984)	(29.95)%
30	BM - Customer-Owned, Metered, Maintenance			\$5,200		\$3,217	(\$1,983)	(38.13)%

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Schedule 41 - Street Lighting Service (cont'd)

Line No	Description	(1) Annual Lamps	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	C - Customer-Owned, Non-Metered, No Maintenance							
2	Energy Charge							
3	Per kWh	0	0.059385	\$0	0.041604	\$0	\$0	0.00%
4	C - Customer-Owned, Non-Metered, No Maintenance			\$0		\$0	\$0	0.00%
5	CM - Customer-Owned, Metered, No Maintenance							
6	Meter Charge	1,963	8.57	\$16,823	3.36	\$6,596	(\$10,227)	(60.79)%
7	Energy Charge							
8	Per kWh	2,683,882	0.059385	\$159,382	0.041604	\$111,660	(\$47,722)	(29.94)%
9	CM - Customer-Owned, Metered, No Maintenance			\$176,205		\$118,256	(\$57,949)	(32.89)%

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Traffic Control Lighting
Schedule 42

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	No. of Billings	4,296.0	0.00		0.00			
2	Traffic Lamps	3,477,113	\$0.04607	\$160,191	\$0.04800	\$166,901	\$6,710	4.19%
3	Total Revenue			\$160,191		\$166,901	\$6,710	4.19%

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Micron
Schedule 26

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Contract kW	720,000.0	\$1.49	\$1,072,800	\$1.55	\$1,116,000	\$43,200	4.03%
2	Billed kW	673,510.0	\$9.75	\$6,566,723	\$10.16	\$6,842,862	\$276,139	4.21%
3	Excess Demand kW	0	0.276	\$0	0.288	\$0	\$0	0.00%
4	Billed kWh	464,652,076	0.018394	\$8,546,810	0.019166	\$8,905,522	\$358,712	4.20%
5	Total Revenue			\$16,186,333		\$16,864,384	\$678,051	4.19%

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 2011 GRC Stipulation Funding
 Effective January 1, 2012

J R Simplot Company
 Schedule 29

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Contract kW	300,000	\$2.04	\$612,000	\$2.13	\$639,000	\$27,000	4.41%
2	Daily Excess Demand kW	0	0.276	\$0	0.288	\$0	\$0	0.00%
3	Demand (kW)	278,318	6.97	\$1,939,876	7.26	\$2,020,589	\$80,713	4.16%
4	Energy (kWh)	180,758,797	0.018480	\$3,340,423	0.019249	\$3,479,426	\$139,003	4.16%
5	Total Revenue			\$5,892,299		\$6,139,015	\$246,716	4.19%

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
2011 GRC Stipulation Funding
Effective January 1, 2012

Department of Energy
Schedule 30

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	Demand	398,604	\$7.55	\$3,009,460	\$7.87	\$3,137,013	\$127,553	4.24%
2	Total Energy	235,100,000	0.019787	\$4,651,924	0.020609	\$4,845,176	\$193,252	4.15%
3	Total Revenue			\$7,661,384		\$7,982,189	\$320,805	4.19%

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 2011 GRC Stipulation Funding
 Effective January 1, 2012

Hoku
 Schedule 32

Line No	Description	(1) Use	(2) Current Base Rate	(3) Current Base Revenue	(4) Proposed Base Rate	(5) Proposed Base Revenue	(6) Revenue Difference	(7) Percent Change
1	First Block Contract Demand	591,387	\$2.35	\$1,389,760	\$2.35	\$1,389,760	\$0	0.00%
2	First Block Energy	370,006,219	0.061660	\$22,814,583	0.061660	\$22,814,583	\$0	0.00%
3	Second Block Contract Demand	300,000	\$4.63	\$1,389,000	\$4.82	\$1,446,000	\$57,000	4.10%
4	Second Block Energy	197,100,000	0.028894	\$5,695,007	0.030110	\$5,934,681	\$239,674	4.21%
	Additional Min. Energy Revenue	0		\$0		\$0	\$0	0.00%
6	Excess Demand Charges							
7	Daily Excess Demand	0	\$0.57	\$0	\$0.59	\$0	\$0	0.00%
8	Monthly excess Demand	0	\$5.71	\$0	\$5.95	\$0	\$0	0.00%
9	Excess Energy Charge	0	0.088647	\$0	0.092361	\$0	\$0	0.00%
10	Total Revenue - Block 1			\$24,204,343		\$24,204,343	\$0	0.00%
11	Total Revenue - Block 2			\$7,084,007		\$7,380,681	\$296,674	4.19%
12	Total Revenue			\$31,288,350		\$31,585,024	\$296,674	0.95%

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

EXHIBIT NO. 4

IDAHO POWER COMPANY
Development of Load Change Adjustment Rate

Table I
Derivation of Energy-Related Generation Function Revenue Requirement

	A	B	C	D	E	F
Source	Rate Base (1) Ex 32, L. 12	Expenses Ex 32, L. 72 & 114	Income Tax Table II, Col. E	A&G Expense Exclusion See Note 2	Other Revenue See Note 3	Subsidiary Income Ex. 35, L. 35
Generation Function Energy-Related	489,852,041	362,209,697	4,256,640	20,103,847	112,150,644	6,323,218

	G	H	I	J	K
Source	Current Return A x 6.984% (4)	Desired Return A x 7.863% (5)	Revenue Short-Fall H-G	Tax Gross-Up I x 1.642 - I	Total Revenue Requirement B+C-D-E-F+H+J
Generation Function Energy-Related	34,211,672	38,517,066	4,305,394	2,764,063	\$269,169,757

Notes:

- (1) Classified as energy-related based on an Idaho jurisdictional load factor of 53.88%
- (2) Exhibit 31, Lines 480-540. The portion of the overall A&G exclusion associated with the energy-related generation function
- (3) Exhibit 32, Line 132, plus Hoku first block energy sales revenues, Exhibit 35, Line 14
- (4) Exhibit 35, Line 38
- (5) Exhibit 35, Line 43

IDAHO POWER COMPANY
Development of Load Change Adjustment Rate
Table II
Allocation of Income Taxes to Energy-Related Generation Function

	A	B	C	D	E
			Energy-Related Generation Function Rate Base		
Total Federal Income Tax	Total State Income Tax	Total State Income Tax	Energy-Related Generation Function Rate Base	Total Rate Base	Allocated Income Taxes
Ex 35, L. 28	Ex 35, L. 29	Ex 32, L. 12	Ex 32, L. 60	(A+B) x (C+D)	
14,299,801	6,172,175	489,852,041	2,355,904,909	4,256,640	
Generation Function Energy-Related					

IDAHO POWER COMPANY
Development of Load Change Adjustment Rate
Table III
Final Rate Determination

	A	B	C
Energy-Related Generation Function Revenue Requirement		2011 Test Year Idaho Jurisdictional Load at Generation Level (MWh) Ex. 37, L. 106	Load Change Adjustment Rate (\$/MWh)
Source	Table I, Col. K		A + B
Generation Function Energy-Related	\$269,169,757	14,822,063	\$18.16